FINANCIAL RECOVERY STRATEGIES

FRAGRANCE AND FRAGRANCE PRODUCTS DIRECT AND INDIRECT PURCHASER ANTITRUST CLASS ACTION SETTLEMENT

DID YOUR BUSINESS PURCHASE FRAGRANCES, FRAGRANCE INGREDIENTS OR FRAGRANCE PRODUCTS?

YOU MAY BE ELIGIBLE TO RECOVER MONEY!

SUMMARY

Total Settlements Reached: \$26 Million

Purchase Date(s): Various

Filing Deadline(s):
Not Established

Specific information about the class action(s) listed below

"Eligible Class Members":

Direct Class – The proposed class includes all persons and entities in the United States and its territories who or which purchased "Fragrance Products" (defined herein) **directly** from any of the "Defendants" (listed herein) or their subsidiaries or affiliates from January 1, 2018 through December 31, 2023; or

Commercial Indirect Class – The proposed class incudes all persons and entities (excluding any federal, state or local government entities) who or which, purchased fragrances or fragrance ingredients indirectly from Defendants or alleged coconspirators for incorporation in a finished Fragrance Product, where the person or entity purchased in an "Indirect Eligible Jurisdiction" (noted herein) on or after January 1, 2018.

"Fragrance Products":

Includes all fragrance ingredients, fragrance formulas, and fragrance compounds, regardless of whether they are natural, synthetic, or otherwise, including related auxiliary technologies sold in combination with the fragrance, such as encapsulation, printing service, or other technologies intended to deliver the fragrance. Fragrance Products include, without limitation, consumer fragrances and fine fragrances.

"Indirect Eligible Jurisdictions":

The District of Columbia	Iowa	Nevada	South Carolina
Arizona	Kansas	New Hampshire	South Dakota
Arkansas	Maine	New Mexico	Tennessee
California	Michigan	New York	Utah
Connecticut	Minnesota	North Carolina	Vermont
Florida	Missouri	North Dakota	West Virginia
Hawaii	Mississippi	Oregon	Wisconsin
Illinois	Nebraska	Rhode Island	

"Defendants":

The Defendants in one or more of the actions include: Givaudan S.A.; Givaudan Fragrances Corporation; Custom Essence LLC; Ungerer & Company, Inc.; International Flavors & Fragrances Inc. ("IFF"); Symrise AG; Symrise Inc.; Symrise US LLC; Firmenich International, S.A.; Firmenich Incorporated; Firmenich S.A.; DMS-Firmenich AG; and Agilex Flavors & Fragrance, Inc.

THIS IS NOT AN OFFICIAL COURT NOTICE.
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.

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Case History

In 2023, class action lawsuits were filed on behalf of a proposed Direct Class and a Commercial Indirect Class alleging the Defendants combined and conspired to restrict output and fix, raise, maintain or stabilize the prices of fragrances and fragrance products in violation of state and federal antitrust laws. At this time, the Direct Class has entered into a settlement with IFF for \$26 million. This settlement is pending final approval. Distribution of the settlement funds will occur if and when final approval is granted and the claims process is completed.

It is impossible to predict the outcome, but additional money may become available to Eligible Class Members if the classes are certified and settlements are reached with one or more of the Defendants in the future. FRS will update this Class Action Summary as the cases progress and new information becomes available.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your quidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS: If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

Class Counsel or the Settlement Administrator may be contacted for additional settlement information. You also may visit the Court-approved website. Please understand that you have the right to file on your own. To learn more about our services, visit www.FRSco.com.